237th Board Meeting held on September 28, 2026

To take note of:

a. **Post-appointment disclosures received from Smt Geetha Gangadharan, Non Independent Director.**
b. **Disclosure of change in interest of Smt. Rajeshree Sabnavis, Public Interest Director.**

AGENDA

1. Pursuant to Section 184(1) read with Section 189(2) of the Companies Act, 2013, "*Every director shall at the first meeting of the Board in which he participates as a director and thereafter at the first meeting of the Board in every financial year or whenever there is any change in the disclosures already made, then at the first Board meeting held after such change, disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals which shall include the shareholding, in such manner as may be prescribed*."

2. The Governing Board in its meeting held on June 25, 2026, approved the appointment of Smt. Geetha Gangadharan as Non-Independent Director on the Governing Board of the Company subject to the approval of the Shareholders and SEBI.

3. In this regard, the Shareholders approved the appointment of Smt. Geetha Gangadharan as Non-Independent Director at the 28th Annual General Meeting held on July 30, 2026, subject to approval of SEBI. Further, SEBI vide its Letter dated and received on August 27, 2026, accorded its approval for the appointment of Smt. Geetha Gangadharan as Non-Independent Director on the Governing Board of the Company.

4. Pursuant to such appointment, the Company has received various declarations from Smt. Geetha Gangadharan in compliance with various laws, rules, regulations and Codes of Conduct applicable to the Company along with the disclosure of interest received under Section 184 of the Companies Act, 2013.

5. Further, Smt. Rajeshree Sabnavis, Public Interest Director, of the Company, has been appointed as a Director of Foundation to Educate Girls Globally, with effect from September 15, 2026.

The Governing Board is requested to take note of the same.

MINUTES

1. The Governing Board was informed of the Section 184(1) read with Section 189(2) of the Companies Act, 2013, "Every director shall at the first meeting of the Board in which he/she participates as a director and thereafter at the first meeting of the Board in every financial year or whenever there is any change in the disclosures already made, then at the first Board meeting held after such change, disclose his/her concern or interest in any company or companies or bodies corporate, firms, or other association of individuals which shall include the shareholding, in such manner as may be prescribed."

Classification - Strictly Confidential

2. The Governing Board was apprised that pursuant to the appointment of Smt Geetha Gangadharan, Non-Independent Director on the Governing Board of the Company, they have received declarations in compliance with various codes of conduct and policies as applicable. Accordingly, these declarations were placed before the Governing Board after their receipt.

3. Further, the Governing Board was apprised about the disclosure of interest received from Smt. Rajeshree Sabnavis, pursuant to her appointment as a Director of Foundation to Educate Girls Globally, with effect from September 15, 2026.

4. The Governing Board took note of the same.

To take note of SEBI approval received for appointment of Smt. Geetha Gangadharan as Non-Independent Director (NID) on the Governing Board of the Company.

AGENDA

1. The Governing Board is hereby informed that, in its meeting dated June 25, 2026, the Governing Board had accorded its approval for the appointment of Smt. Geetha Gangadharan, Chief Regulatory Officer, BSE Limited, as Non-Independent Director on the Governing Board of the Company, in place of Ms. Kamala Kantharaj, former Chief Regulatory Officer of BSE Limited, subject to the approval of the Shareholders and the Securities and Exchange Board of India ("SEBI").

2. In this regard, the Shareholders approved the appointment of Smt. Geetha Gangadharan as Non-Independent Director at the 28th Annual General Meeting held on July 30, 2026, and subsequently, an application dated August 03, 2026 was submitted seeking SEBI's approval.

3. Accordingly, SEBI, vide its letter no. HO/47/22/19(1)2026-MRD-RAC2-I/19763/2026 dated and received on August 27, 2026 has accorded its approval for the appointment of Smt. Geetha Gangadharan as Non-Independent Director on the Governing Board of CDSL, liable to retire by rotation, effective from August 27, 2026, i.e., the date of SEBI's approval.

MINUTES

1.	To take note of SEBI approval received for appointment of Smt. Geetha Gangadharan as Non-Independent Director (NID) on the Governing Board of the Company.	27.08.2026

Reconstitution of Committees pursuant to the appointment of Smt. Geetha Gangadharan, Non-Independent Director on the Governing Board of the Company and Shri Farokh Patel as Chief Regulatory Officer & Compliance Officer of the Company.

Classification - Strictly Confidential

AGENDA

1. The Governing Board may note that the Company is required to comply with the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), SEBI (Depositories and Participants) Regulations, 2018 ["SEBI (D&P) Regulations"], and rules, circulars, clarifications, guidelines issued including amendments thereto as may be applicable from time to time, including SEBI Circular on Terms of Reference of Statutory Committees dated June 25, 2024 ("SEBI TOR") and other SEBI Circulars issued from time to time.

2. The aforementioned regulations, circulars, and guidelines, prescribe the constitution of certain Committees, and these Committees are guided and required to act in accordance with their Terms of Reference to be in line with the applicable regulatory provisions, as amended from time to time.

3. SEBI accorded its approval for the appointment of Smt. Geetha Gangadharan as Non-Independent Director on the Governing Board of CDSL with effect from August 27, 2026, i.e., approval received from SEBI.

4. Further, the Governing Board at its meeting dated August 27, 2026 approved the appointment of Shri Farokh Patel as Chief Regulatory Officer & Compliance Officer of the Company on the recommendation of the Nomination and Remuneration Committee with effect from September 01, 2026 in place of Smt. Nayana Ovalekar.

5. Accordingly, the Chairperson and Managing Director & CEO approved the re-constitution of various Committees

MINUTES

3.	Reconstitution of Committees pursuant to the appointment of Smt. Geetha Gangadharan, Non-Independent Director on the Governing Board of the Company and Shri Farokh Patel as Chief Regulatory Officer & Compliance Officer of the Company.	01.09.2026

Reconstitution of Committees pursuant to the appointment of Shri Kinjal Shah, as Chief Technology Officer of the Company.

AGENDA

6. The Governing Board may note that the Company is required to comply with the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), SEBI (Depositories and Participants) Regulations, 2018 ["SEBI (D&P) Regulations"], and rules, circulars, clarifications, guidelines issued including amendments thereto as may be applicable from time to

Classification - Strictly Confidential

time, including SEBI Circular on Terms of Reference of Statutory Committees dated June 25, 2024 (“SEBI TOR”) and other SEBI Circulars issued from time to time.

7. The aforementioned regulations, circulars, and guidelines, prescribe the constitution of certain Committees, and these Committees are guided and required to act in accordance with their Terms of Reference to be in line with the applicable regulatory provisions, as amended from time to time.

8. The Nomination and Remuneration Committee ("NRC") and the Governing Board, at their respective meetings held on August 26, 2026 and August 27, 2026, approved the appointment of Shri Kinjal Shah as the Chief Technology Officer (CTO’) of CDSL under the provisions of the SEBI (Depositories and Participants) Regulations, 2018, subject to his joining the Company. Subsequently, Shri Kinjal Shah had informed CDSL that he will assume charge as CTO with effect from September 22, 2026.

9. Accordingly, the Chairperson and Managing Director & CEO approved the re-constitution of various Committees.

MINUTES

9.	Reconstitution of Committees pursuant to the appointment of Shri Kinjal Shah, as Chief Technology Officer of the Company.	23.09.2026

****

Classification - Strictly Confidential